

AVERAGE AGREEMENT

To,
Shipowner_____

Ship_____

Voyage and date_____

Port of shipment of cargo_____

Port of discharge of cargo_____

Bill of Lading or waybill number(s)_____

Marks and Numbers	Number of Packages	Description of Goods	Name of the Insurer and Insured Value

In consideration of the delivery to us or to our order, on payment of the freight due, of the goods noted above we agree to pay the proper proportion of any salvage and/or general average and/or special charges which may hereafter be ascertained to be due from the goods or the shippers or owners thereof under an adjustment prepared in accordance with the provisions of the contract of affreightment governing the carriage of the goods or, failing any such provision, in accordance with the law and practice of the place where the common maritime adventure ended and which is payable in respect of the goods by the shippers or owners thereof.

We also agree to :

- i) furnish particulars of the value of the goods, supported by a copy of the commercial invoice rendered to us or if there is no such invoice, details of the shipped value; and*
- ii) make a payment on account of such sum as is duly certified by the average adjusters to be due from the goods and which is payable in respect of the goods by the shippers or owners thereof.*

“It is agreed that in the event of the vessel's cargo or part thereof being forwarded to original destination by other vessel, vessels or conveyances, rights and liabilities in General Average shall not be affected by such forwarding, it being the intention to place the parties concerned as nearly as possible in the same position in this respect as they would have been in the absence of such forwarding and with the adventure continuing by the original vessel for so long as justifiable under the law applicable or under the Contract of Affreightment.

Cont'd...2/-

The basis of contribution to General Average of the property involved shall be the values on delivery at original destination unless sold or otherwise disposed of short of that destination, but where none of her cargo is carried forward in the vessel she shall contribute on the basis of her actual value on the date she completes discharge of her cargo.”

Date_____ Signature of receiver of goods_____

Full name and address_____



LEENA MODY & ASSOCIATES

Average Adjusters and Marine Claims Consultants

**301 Megor Arcade, Plot No.15, Opp. Satyam Shopping Complex, Ghatkopar (E),
Mumbai 400 077**

Phone : +91 22 2506 5090 / Fax : +91 22 2506 5890

VALUATION FORM

Shipowners : _____
Vessel : _____
Voyage From/At : _____ To : _____
Casualty Date : _____ Casualty : _____

Bills of Lading Number	Port of		Marks and Numbers	Number of Packages and Contents	Invoice Value (FOB/C&F/CIF)
	Shipment	Destination			

- 1) Please attach the relevant invoice.
- 2) If there is no commercial invoice, please state the Shipped Value : _____
- 3) If the goods are insured, please state :
 - a) Policy or Certificate No. : _____
 - b) Name and address of
The Insurers : _____

- 4) If the goods arrived subject to loss/damage, please :
 - a) State nature and extent of loss/damage : _____

 - b) Send claim documents such as survey report, proof of loss to your Underwriters with copies to us.
- 1) If General Average Deposit is paid by you, please state :
 - a) Amount of Deposit : _____
 - b) Deposit Receipt Number : _____

Date _____

Signature, Stamp and Address
(Shipper/Consignee)



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IMPORTANT : This Guarantee will only be accepted provided no additions, deletions or amendments are made to the wording by Underwriters.

AVERAGE GUARANTEE

Vessel _____

Voyage From/At : _____

Casualty Date : _____ Casualty : _____

Shipowners : _____

Address : _____

Dear Sirs,

In consideration of the delivery in due course to the Consignees of the Merchandise specified below, without collection of a deposit on account of Average, we, the undersigned Underwriters hereby guarantee to the Shipowners on account of the concerned the payment of any contribution to General Average and/or Salvage and/or Charges which may hereafter be ascertained to be due in respect of the said Merchandise.

“It is agreed that in the event of the vessel's cargo or part thereof being forwarded to original destination by other vessel, vessels or conveyances, rights and liabilities in General Average shall not be affected by such forwarding, it being the intention to place the parties concerned as nearly as possible in the same position in this respect as they would have been in the absence of such forwarding and with the adventure continuing by the original vessel for so long as justifiable under the law applicable or under the Contract of Affreightment.

The basis of contribution to General Average of the property involved shall be the values on delivery at original destination unless sold or otherwise disposed of short of that destination, but where none of her cargo is carried forward in the vessel she shall contribute on the basis of her actual value on the date she completes discharge of her cargo.”

We further agree to make a prompt payment on account if required by you, as soon as such payment may be certified to by Messers. LEENA MODY & ASSOCIATES, the Average Adjusters.

Cont'd..2/-

Bills of Lading Number	Port of		Marks and Numbers	Number of Packages and Contents	Insured Value
	Shipment	Destination			

Policy or Certificate No. :

Signature of Insurers _____

Address of the Insurers _____

Date _____



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